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Title: Need to withdraw decision for closure of PSUs and take steps for their revival.

SHRI SUNIL KHAN (DURGAPUR): Sir, there is an urgent need to withdraw the decision of closure of eight public sector undertakings like the Bharat Ophthalmic Glass, Mining & Allied Machinery Corporation, Bharat Press and Mechanical Engineers Limited, Weigh Bird India Limited, National Bicycle Corporation, Rehabilitation Industries Corporation, Cycle Corporation of India Limited, Tannery and Footwear Corporation of India Limited. As per Government statement, Rs.517 crore will be required to dispose of through the V.R. Scheme of eight PSUs. As per the revival proposals hanging in the BIFR, it is well below Rs.300 crore. I am giving a few specific examples such as BOGL which required Rs.20 crore additional investment for its revamping, whereas to close it down, more than Rs.25 crore will be the V.R.S. expenditure. The Government did not agree for spending Rs.141 crore for revival of M.A.M.C. but it is ready to pay much more than that to 4500 strong work force of the company. B.P.M.E.L required only Rs.15 crore for revival. The same amount can be generated through sale of landed property owned by the company itself financing revival packages. The National Bicycle Corporation required only Rs. 9.1. crore loan (not investment) returnable within three years for its revival but the Government is ready to spend Rs.16 crore for closing down the viable revival public sector. I would like to say that the B.O.G.L. is the only unit in the country to produce flint button and ophthalmic blanks used mainly for periscopic and telescopic items of tanks/submarines and other defence requirements.

I urge upon the Government to please withdraw the decision of closure of the eight public sector undertakings and try to revive these with swadeshi outlook.